



SEEDLEGALS

HMRC
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OPEN LETTER

Sirs,

**HMRC Issued Guidance on 30 December 2019
Advanced Subscription Agreements**

You may remember that I wrote to you on 22 January 2020 for guidance on the newly implemented 6 months date for Advanced Subscription Agreements and S/EIS Relief.

Given the current Coronavirus (COVID-19) outbreak, I implore you to consider an emergency revision of this guidance by way of a significant retrospective time extension in order to support the UK start up community.

As always, your advice on these matters is greatly appreciated. I'm available for ongoing discussions.

Yours faithfully,

Deborah McGargle
Chief Legal Officer